



Currency Term Deposit

Hong Kong Appendix

This is the Hong Kong Appendix to and forms part of the Currency Term Deposit Terms and Conditions of Commonwealth Bank of Australia ('Bank') and applies where Hong Kong Eligible Investors make a Currency Term Deposit with the Bank.

1 Definitions and interpretation

1.1 Definitions

In this Appendix, unless the context requires otherwise:

OBU – Commonwealth Bank of Australia's Offshore Banking Unit;

Hong Kong Eligible Investor means a person who is defined as a 'professional investor', in section 1 of Part 1 of Schedule 1 to the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) and any rules made under that Ordinance.

1.1 Interpretation

Capitalised terms or phrases which are used in this Appendix but not defined in clause 1.1 above have the meanings given them in the Currency Term Deposit Terms and Conditions.

2 Depositor Protection

Currency Term Deposits will not qualify for protection under, and will not be protected by, the Deposit Protection Scheme established by the Hong Kong Deposit Protection Board pursuant to the Deposit Protection Scheme Ordinance (Cap. 581 of the Laws of Hong Kong).

3 Interest Withholding Tax

Unless You are entering into a Currency Term Deposit with the CBA OBU, Hong Kong based investors will be subject to interest withholding tax at the rate of 10% unless:

- You are eligible for exemptions provided to sovereign entities, or
- You are entitled to the benefits of a Double Tax Treaty that reduces Australian interest withholding tax.

If You believe that a reduction may be applicable to You, You should discuss your reasoning with your Global Markets representative or relationship manager.

A Currency Term Deposit is not eligible for any Australian tax law exemptions, such as Section 128F of the Income Tax Assessment Act 1936.