

Interest Rates on Transaction, Savings and Investment Accounts

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Date: 13 October 2023

Interest Rates on Credit Balances

NetBank Saver Account

Balance	Interest rate
All balances	2.20% p.a.

GoalSaver Account

Balance	Standard rate	Bonus interest**	With bonus interest
\$1,000,000 and over	0.40% p.a.	4.25% p.a.	4.65% p.a.
\$250,000 – \$999,999	0.40% p.a.	4.25% p.a.	4.65% p.a.
\$50,000 – \$249,999	0.40% p.a.	4.25% p.a.	4.65% p.a.
Less than \$50,000	0.40% p.a.	4.25% p.a.	4.65% p.a.

* Please see over for more information about payment of bonus interest.

** One bonus interest rate applies to the entire balance.

Pensioner Security Account

Balance	Interest rate*
\$250,000 and over	2.55% p.a.
\$50,000 – \$249,999	2.05% p.a.
\$10,000 – \$49,999	1.65% p.a.
Less than \$10,000	0.05% p.a.

* Interest is paid on the portion of the balance within each balance band.

Youthsaver Account*

Balance	Standard rate	Bonus interest#	With bonus interest
Above \$50,000	2.35% p.a.	0.00% p.a.	2.35% p.a.
Up to and including \$50,000	2.35% p.a.	2.40% p.a.	4.75% p.a.

* Youthsaver available for children under 18 years of age.

Interest is paid on the portion of the balance within each balance band.

Commonwealth Direct Investment Account

Balance	Accounts opened/migrated on or after 1 November 2012			Accounts opened on or before 31 October 2012#
	Linked to CommSec Trading Account^	SMSF*	Standard Access#	
\$500,000 and over	3.00% p.a.	3.00% p.a.	1.20% p.a.	1.80% p.a.
\$250,000 – \$499,999	2.70% p.a.	3.00% p.a.	1.20% p.a.	1.80% p.a.
\$100,000 – \$249,999	2.40% p.a.	3.00% p.a.	0.55% p.a.	1.30% p.a.
\$50,000 – \$99,999	1.85% p.a.	3.00% p.a.	0.55% p.a.	1.30% p.a.
\$20,000 – \$49,999	1.45% p.a.	3.00% p.a.	0.30% p.a.	0.35% p.a.
\$10,000 – \$19,999	1.25% p.a.	3.00% p.a.	0.30% p.a.	0.35% p.a.
\$5,000 – \$9,999	0.35% p.a.	0.35% p.a.	0.00% p.a.	0.35% p.a.
Less than \$5,000	0.35% p.a.	0.35% p.a.	0.00% p.a.	0.00% p.a.

^ Only available where: i) CDIA is originated through CommSec and linked to a CommSec Share Trading Account, or have requested to switch to this price option; and, ii) the Linked CommSec Share Trading Account is not suspended.

* Only available for self-managed superfunds (SMSF) at account opening or if you have requested to switch to this price option for an eligible account type.

Interest rates for existing account holders only - no longer available for sale.

Complete Access, Smart Access and Streamline Basic Accounts

Balance	Interest rate
\$100,000 and over	0.00% p.a.
\$50,000 – \$99,999	0.00% p.a.
\$20,000 – \$49,999	0.00% p.a.
\$10,000 – \$19,999	0.00% p.a.
Less than \$10,000	0.00% p.a.

Business Online Saver Account

Balance	Interest rate
\$10,000 and over	1.35% p.a.^
Less than \$10,000	0.00% p.a.

^ Rate applied to the full balance of the account, provided the balance is \$10,000 or more.

Standard Business Cheque Account

Balance	Interest rate
\$100,000 and over	0.01% p.a.~
Less than \$100,000	0.01% p.a.

~ Paid on portion of the balance greater than or equal to \$100,000.

Society Cheque Account

Balance	Interest rate
\$5,000 and over	0.00% p.a.
Less than \$5,000	0.00% p.a.

AwardSaver Account*

Balance	Standard rate	Bonus interest#	With Bonus interest
\$100,000 and over	0.01% p.a.	1.59% p.a.	1.60% p.a.
\$50,000 – \$99,999	0.01% p.a.	1.59% p.a.	1.60% p.a.
\$20,000 – \$49,999	0.01% p.a.	1.59% p.a.	1.60% p.a.
\$10,000 – \$19,999	0.01% p.a.	1.59% p.a.	1.60% p.a.
\$5,000 – \$9,999	0.01% p.a.	1.59% p.a.	1.60% p.a.
Less than \$5,000	0.01% p.a.	1.59% p.a.	1.60% p.a.

* Interest rates for existing account holders only - no longer available for sale.

Please see over for more information about payment of bonus interest.

Commonwealth Private Bank Account

Balance	Interest rate*
\$5,000,000 and over	1.25% p.a.
\$1,000,000 – \$4,999,999	0.50% p.a.
\$500,000 – \$999,999	0.25% p.a.
\$250,000 – \$499,999	0.25% p.a.
\$100,000 – \$249,999	0.25% p.a.
Less than \$100,000	0.25% p.a.

* Interest is paid on the portion of the balance within each balance band.

Cash Management Call Account[^]

Balance	Interest rate
\$250,000 and over	0.85% p.a.
\$100,000 – \$249,999	0.65% p.a.
\$50,000 – \$99,999	0.65% p.a.
\$20,000 – \$49,999	0.65% p.a.
\$10,000 – \$19,999	0.50% p.a.
\$5,000 – \$9,999	0.00% p.a.
Less than \$5,000	0.00% p.a.

Cash Investment Account[^]

Balance	Interest rate
\$500,000 and over	0.85% p.a.
\$250,000 – \$499,999	0.85% p.a.
\$100,000 – \$249,999	0.65% p.a.
\$50,000 – \$99,999	0.65% p.a.
\$20,000 – \$49,999	0.65% p.a.
\$10,000 – \$19,999	0.50% p.a.
Less than \$10,000	0.00% p.a.

[^] Interest rates for existing account holders only – no longer available for sale.

Passbook Savings Account[^]

On that part of the balance	Interest rate
\$100,000 and over	2.55% p.a.
\$50,000 – \$99,999	2.05% p.a.
\$20,000 – \$49,999	1.65% p.a.
\$10,000 – \$19,999	1.65% p.a.
Less than \$10,000	1.65% p.a.

Savings Investment Account[^]

Balance	Interest rate
\$100,000 and over	2.55% p.a.
\$50,000 – \$99,999	2.05% p.a.
\$20,000 – \$49,999	1.65% p.a.
\$10,000 – \$19,999	1.65% p.a.
\$5,000 – \$9,999	1.65% p.a.
\$2,000 – \$4,999	1.65% p.a.
Less than \$2,000	1.65% p.a.

Payment of Interest on Credit Balances

Interest is calculated:

- on the daily closing credit balance and paid quarterly¹ in March, June, September and December for **AwardSaver Accounts, Complete Access and Smart Access accounts, Streamline Basic Accounts, Pensioner Security Accounts, and Savings Investment Accounts.**
- on the daily closing credit balance and paid quarterly¹ in January, April, July and October for **Commonwealth Direct Investment Accounts opened on or before 31 October 2012.**
- on the minimum monthly balance and paid yearly on the last business day of May for **Passbook Savings Accounts.**
- on the daily closing credit balance and paid monthly¹ for **Business Online Saver Accounts, Cash Investment Accounts, Cash Management Call Accounts, Commonwealth Private Bank Accounts, Commonwealth Direct Investment Accounts (opened on or after 1 November 2012), GoalSaver Accounts, Youthsaver Accounts and NetBank Saver Accounts.**
- monthly¹ on the minimum monthly balance and paid monthly for **Standard Business Cheque Accounts.**
- If you hold more than one of the same account, interest is calculated on each account separately, not on the aggregate of account balances.

Interest on Debit Balances

The Debit Excess Interest rate for the following accounts is 14.90% p.a. calculated on the daily balance and is charged:

- monthly¹ for **Complete Access and Smart Access Accounts, Everyday Offset Accounts, Commonwealth Private Bank Accounts, Cash Investment Accounts, Cash Management Call Accounts and Commonwealth Direct Investment Accounts (opened on or after 1 November 2012).**
- quarterly¹ for **AwardSaver Accounts and Pensioner Security Accounts.**
- quarterly¹ in January, April, July and October for **Commonwealth Direct Investment Accounts (opened on or before 31 October 2012).**²

The Excess Debit Interest rate is calculated on the daily balance and charged in line with the applicable Terms and Conditions for the following business accounts, Business Transaction Accounts, Society Cheque Accounts, Premium Business Accounts and Standard Business Cheque Accounts. For Excess Debit Interest rates on business accounts, visit the Business Lending Rates and Fees page on commbank.com.au.

Please refer to the applicable terms and conditions for your account for further information.

How to earn Bonus interest

In addition to standard interest, bonus interest is paid on:

- AwardSaver accounts if you make at least one deposit to the account and have no withdrawals during a calendar month.
- Youthsaver accounts on balances up to and including \$50,000 if you make at least one deposit each calendar month into your account and have a higher account balance at the end of the month compared to the account balance at the start of the month (excluding interest and bank-initiated transactions). Standard interest rate applies to any portion of the balance above \$50,000.
- GoalSaver accounts if you make at least one deposit each calendar month into your account and have a higher account balance at the end of the month compared to the account balance at the start of the month (excluding interest and bank-initiated transactions).

How does Bonus interest on AwardSaver, Youthsaver and GoalSaver accounts work?

- Deposits other than those made over the counter at one of our branches, may be processed by the Bank on the next business day. If the next business day falls in the next calendar month, the deposit is a qualifying deposit for bonus interest purposes for the new month, not the one before.
- For scheduled transfers where the transfer is scheduled for a non-existent day (for example, a transfer is scheduled for the 31st of each month in months where there are only 28, 29 or 30 days), the transfer may be processed on the next business day, which will fall in the next calendar month for bonus interest purposes.
- Interest credited to the account is not a deposit.
- Bank or government fees or charges do not count as withdrawals.
- Bonus interest is calculated on the daily closing balance and credited to your account at the same time as standard interest.
- Bonus interest received is shown separately on your account statement.
- If you hold more than one of the same account, interest is calculated on each account separately, not on the aggregate of account balances.

¹ Interest will be paid and charged monthly or quarterly (as applicable) either on the first business day of the month, or on the first calendar day of the month, depending on the account. To find out when interest is paid and charged on your account, visit our website, [call us](#) or visit any branch.

² Commonwealth Direct Investment Accounts opened on or before 31 October 2012 will be charged quarterly where the customer has not requested migration to an alternate pricing offer. E.G. CommSec or SMSF.